

**NEVADA PAINT HORSE CLUB**  
**INCOME STATEMENT**  
**DECEMBER 31, 2010**

**INCOME BY CATEGORY, JANUARY 1 – DECEMBER 31, 2010**

<b>MEMBERSHIPS</b>	<b>\$1875.00</b>
<b>APHA SHOW JUNE 18 &amp; 19</b>	<b>\$9120.00</b>
<b>APHA SHOW JULY 23 &amp; 24</b>	<b>\$14,978.00</b>
<b>APHA SHOW AUGUST 20 &amp; 21</b>	<b>\$12,975.50</b>
<b>APHA SHOW SEPTEMBER 17 &amp; 18</b>	<b>\$7,125.50</b>
<b>AWARDS BANQUET</b>	<b>\$1,420.00</b>
<b>CLUB DIRECTORY</b>	<b>\$1050.00</b>
<b>TOTAL INCOME JANUARY 1 – DECEMBER 31 2010</b>	<b>\$48,544.00</b>

**EXPENSES BY CATEGORY, JANUARY 1 – DECEMBER 31, 2010**

<b>CLUB DIRECTORY</b>	<b>\$750.00</b>
<b>AWARDS BANQUET</b>	<b>\$1,250.00</b>
<b>POSTAGE/NEWSLETTER</b>	<b>\$755.00</b>
<b>STORAGE SHED</b>	<b>\$500.00</b>
<b>FREE MEMBERSHIP APPRECIATION BBQ</b>	<b>\$580.50</b>
<b>YEAR END AWARDS</b>	<b>\$8,000.00</b>
<b>APHA SHOW JUNE 18 &amp; 19</b>	<b>\$8,643.32</b>
<b>APHA SHOW JULY 23 &amp; 24</b>	<b>\$13,357.49</b>
<b>APHA SHOW AUGUST 20 &amp; 21</b>	<b>\$12,568.65</b>
<b>APHA SHOW SEPTEMBER 17 &amp; 18</b>	<b>\$6882.20</b>
<b>TOTAL EXPENSES</b>	<b>\$53,287.16</b>
<b>NET LOSS</b>	<b>-\$4743.16</b>