

**NEVADA PAINT HORSE CLUB**  
**INCOME STATEMENT**  
**DECEMBER 31, 2016**

|  |              |
|--|--------------|
| MEMBERSHIPS                            | \$2005.00    |
| APHA SHOW 6-25/6-26                    | \$14,599.00  |
| APHA SHOW 7-16/7-17                    | \$ 13,010.50 |
| APHA SHOW 8-13/8-14                    | \$12,030.00  |
| APHA SHOW 9-10/9-11                    | \$ 7,107.00  |
| AWARDS BANQUET                         | \$1750.00    |
| CLUB DIRECTORY                         | \$800.00     |
| NPHC FIRST ANNUAL TRAIL RIDE           | \$415.00     |
| MEMBERS MONEY ADDED TO YEAR END AWARDS | \$250.00     |
| YOUTH SCHOLARSHIP FUND                 | \$2000.00    |

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|---|--------------------|
| <b>TOTAL INCOME: JANUARY 1 - DECEMBER 31 2016</b> | <b>\$53,966.50</b> |
|---|--------------------|

**EXPENSES BY CATEGORY JANUARY 1- DECEMBER 31 2016**

|                                       |             |
|---------------------------------------|-------------|
| APHA SHOW 6-25/6-26                   | \$10,655.25 |
| APHA SHOW 7-16/7-17                   | \$9521.36   |
| APHA SHOW 8-13/8-14                   | \$8371.11   |
| APHA SHOW 9-10/9-11                   | \$6018.75   |
| CLUB DIRECTORY                        | \$681.35    |
| AWARDS BANQUET                        | \$1754.00   |
| POSTAGE                               | \$55.60     |
| STORAGE SHED                          | \$230.00    |
| MEMBER APPRECIATION B-B-Q             | \$732.75    |
| NEVADA SECRETARY OF STATE             | \$50.00     |
| POINT KEEPER                          | \$200.00    |
| ZONE 2 SPONSORSHIP                    | \$100.00    |
| YEAR END AWARDS                       | \$10,231.55 |
| LYNN TITLOW MEMORIAL SCHOLARSHIP FUND | \$1000.00   |
| NPHC FIRST ANNUAL TRAIL RIDE          | \$415.00    |
| APHA YOUTH SCHOLARSHIP FUND           | \$2000.00   |

|                       |                    |
|-----------------------|--------------------|
| <b>TOTAL EXPENSES</b> | <b>\$51,955.56</b> |
|-----------------------|--------------------|

|                   |                  |
|-------------------|------------------|
| <b>NET INCOME</b> | <b>\$2010.94</b> |
|-------------------|------------------|

Donna's Bookkeeping & Secretarial Service  
18 Reno Road  
Ely, Nevada 89301

July 24, 2017

Nevada Paint Horse Club  
4605 Solias Road  
Fallon, Nevada 89406

Dear Sharon:

I have audited the books of the Nevada Paint Horse Club for the period March 31, 2016 through March 31, 2017.

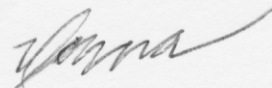
There were a couple of items that I found to comment on and they are listed below:

I found two refunds and you noted one was for a year end award and the other for a stall., but there was no receipts. The refund should not be issued without a receipt.

You continue to do a great job of providing what the checks are written for on the bottom of the checks. The sheet you have your show employees sign and date was a good addition for tracking those checks.

Thank you for the opportunity to audit your books. I hope you are having a successful show season.

Sincerely,

A handwritten signature in cursive script, appearing to read 'Donna', written in dark ink.

Donna Sjögren